



COMPANY ANNOUNCEMENT

BRAINWORKS MAIN BOARD LISTING

The First Zimbabwean Company to achieve a Primary Listing on the Johannesburg Stock Exchange (“JSE”) Main Board

JOHANNESBURG & MAURITIUS 28th SEPTEMBER 2017

Brainworks Limited (“Brainworks”), a diversified investment holding company with investments focused on Zimbabwe, today announced the launch and pricing of its institutional offering of 27 523 396 ordinary shares at an offer price of R11.50 per share. The offer price is based on the Board’s assessment of the value of the Group.

The institutional offering will open at 09:00 hours (CAT) on Thursday, 28 September 2017 and close at 12:00 hours (CAT) on Monday, 9 October 2017. Results of the offer will be released on SENS on or about Wednesday 11 October 2017. Applications in respect of the offer must be for a minimum of R1 million.

Brainworks’ shares are expected to commence trading on the Main Board of the JSE in the “Equity Investment Instruments” sector on Friday, 13 October 2017 under the abbreviated name: “Brainwrks”, JSE share code: BWZ and ISIN: MU0548S00000

Brett Childs, CEO of Brainworks says: ***“We are confident that our strategy of listing on the JSE will prove sound and that international investors will view Brainworks as the window through which they may access our excellent asset portfolio and participate in the opportunity that is Zimbabwe. With approximately 38% of group revenue being generated from exports, through our hospitality division, a large property portfolio and our focus on micro finance, banking and insurance we are well placed to benefit in a changing economic environment.”***

The Johannesburg based advisory company Questco are acting as bookrunners for the offering.

ABOUT BRAINWORKS LIMITED

- Brainworks [BWZ] is a Mauritian Registered investment holding company, with its investment base focused on the Zimbabwean hospitality, real estate, financial services and logistics sectors.
- The Company was established in 2011 by George Manyere and Walter Kambwanji, with the aim of becoming Zimbabwe's leading investment holding and advisory firm as well as an investor of choice to foreign partners seeking pro-active and value adding equity partners.
- BWZ has a diverse portfolio of premium Zimbabwe-based assets which it is listing for improved access to capital; both debt and equity.
- The Board and management of Brainworks' believes a listing on the JSE will provide the platform for BWZ to access the more liquid and deeper capital markets in South Africa thereby affording greater financial flexibility to further grow its underlying businesses.

For more information visit the Company's website at www.brainworkslimited.com or contact:

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