

**Brainworks Limited**

(Incorporated in the Republic of Mauritius)  
(Registration number: 115883 C1/GBL)  
Share Code: BWZ ISIN: MU0548S00000  
("Brainworks" or "the Company")

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**BRAINWORKS**

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**RESULTS OF CAPITAL RAISING**

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The board of directors of Brainworks is pleased to advise shareholders that the Company has successfully raised US\$8 179 808 following the placement of 9 078 677 of its treasury shares with investors, at a price of R11.50 per share (equal to USD0.90 at an exchange rate of 12.78) ("the Placement").

The relevant shares will be transferred to investors on receipt of the necessary approval from the Reserve Bank of Zimbabwe. The Company will have 1 601 879 shares in treasury after the Placement.

The funds raised pursuant to the Placement will be applied towards the restructuring of the Company's balance sheet in order to position it for growth going forward.

Ebène, Mauritius  
26 October 2017

**Sponsor**

Questco Corporate Advisory Proprietary Limited